

# **Health Services Research UK**

Charity Registration No. 1182643

Report and Unaudited Financial Statements  
Year ended 31 March 2021

## **Health Services Research UK**

**Status:** Charity registration no.: 1182643  
The Charity's governing document is its Constitution dated 26 March 2019

**Registered Office:** The Nuffield Trust  
59 New Cavendish Street  
London  
W1G 7LP

**Chief Executive** Helen Mthiyane

**Trustees:** Kieran Michael Joseph Walshe PhD  
Naomi Judith Fulop  
Dr Usha Vicki Boolaky  
Dr Angus Ian Gerard Ramsay  
Stephanie Karolina Kumpunen  
Dr Kayleigh Marie Nelson  
Prof Judith Anne Smith  
Dr Gemma Rachel McKenna  
Dr Helen Anne Snooks  
Professor Gary Ashley Ford  
Tara Lamont  
Andrew David Hutchings  
Dr Jennifer Whitty (retired 8 September 2020)  
Robert Newton (appointed 10 May 2021)  
Pearl Shirley Adikwor (appointed 10 May 2021)  
Temidayo Mary Ajakaiye (appointed 10 May 2021)

**Bankers:** CAF Bank  
Kent,  
ME19 4JQ

**Independent  
examiner:** Shruti Soni FCCA FCIE  
Shruti Soni Ltd  
Chartered Certified Accountants  
117A St. John's Hill  
Sevenoaks TN13 3PE

## Health Services Research UK

### Trustees' Report for the year ended 31 March 2021

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 March 2021.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Health Services Research UK (HSR UK) is a self-supporting membership organisation dedicated to the promotion of health services research in policy and practice. HSR UK has existed for about 13 years, originally hosted within NHS Confederation and later Universities UK. In March 2019 HSR UK became an independent charity in its own right registered with the Charity Commission (no 1182643). The assets of HSR UK were formally transferred to the new charity from Universities UK in August 2019 (as reflected in last year's Financial Statements), therefore the year ended 31 March 2021 covered by this annual report was the first full financial year for the charity. It is based at the central London offices of the Nuffield Trust, which generously provides desk space (Government restrictions allowing) and HR services in kind, in return for which we are pleased to give the Trust complimentary membership and a number of complimentary conference places.

The collective voice of UK health services research, HSR UK connects researchers with health service leaders, managers, clinicians and policy makers to drive improvement and innovation in the NHS and social care.

HSR UK's membership consists of organisations which have an interest or involvement in health services research – many are university departments, centres or units; some are NHS or care organisations; others include think-tanks, research funders, consultancies and third sector organisations. HSR UK is governed by a board of up to 16 trustees, who are appointed by the members at its annual members' meeting, in accordance with the Articles of Association of the charity.

#### STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

#### RISK MANAGEMENT

The Trustees have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the Trustees to review and take necessary steps to lessen these risks.

#### OBJECTIVES AND ACTIVITIES

HSR UK exists to promote health services research in policy and practice in the United Kingdom. It has three main objectives:

- To convene and connect producers and users of health services research in the UK, and build links internationally, across Europe and globally.

## Health Services Research UK

### Trustees' Report for the year ended 31 March 2021

- To support evidence-based policy and practice in the NHS, helping to mobilise health services research, build capacity and make an impact
- To Influence policy leaders and funders to improve the profile and landscape of health services research, enabling it to thrive and develop.

In 2019/20, much of the work of HSR UK was focused on establishing the new charity and its initial board of trustees; moving its office base from Universities UK to the Nuffield Trust in London; agreeing the transfer of funds and records from Universities UK to the new charity; and establishing governance and management arrangements including appointing an Executive Officer.

In 2020/21 HSR UK was able to develop its activities and longer term plans and grow sustainably, appointing a second member of staff, an Administration and Communications Officer, and running a recruitment process for new Trustees (resulting in 3 new Trustees being appointed in May 2021). At the same time HSR UK had to adapt quickly to the circumstances brought about by COVID-19 pandemic from March 2020, with staff working from home, Board meetings taking place online, and the annual conference in 2020 converted to an entirely online event.

Registrations for the HSR UK Conference 2020, which was due to take place in Manchester, had already opened when the pandemic was announced. The conference committee responded quickly and took the decision to change the event to an online one, rather than cancel it. They also decided to make the event free to all, partly for practical reasons and partly as a gesture of support for the health services research community at a difficult time. The event was very well received, with over 3,000 registrations from the UK and around the world attending. Six live plenary webinars ran over three days, and more than a dozen recorded workshops and 140 research presentations were available to watch on demand. With event costs associated with online hosting and delivery, and no revenue from conference registrations, the charity made a net loss on the event which is normally its largest single source of income.

HSR UK partnered with Kaleidoscope Health & Care in the delivery of a series of 'Changing Healthcare' events. The first of these was delivered in London in February 2020, with the remaining events planned for the spring. Due to the pandemic we instead delivered the remaining events as an online conference in November. These interactive sessions were well attended and included engaging speakers from across health policy and practice.

HSR UK continued to engage with members and share opportunities through its regular newsletter, its website, and Twitter. There are currently 40 organisational members and just under 4200 individuals on our combined member and non-member mailing lists.

A new member benefit offered this year was the opportunity to take part in a mentoring programme. Eleven health services researchers from member organisations have been paired with mentors from different member organisations, with the aim of supporting career development and additionally helping to facilitate connections within our community.

#### ACHIEVEMENTS AND PERFORMANCE

This has been a very successful year for HSR UK, despite the impact of the pandemic. The charity's audience grew considerably as a result of the free online conference, and the team learned a lot about holding online events in the process. There has been the development of new activities and relationship with key stakeholders, both in the UK and internationally, much of this as a result of sharing learning and experiences from holding an online conference.

## Health Services Research UK

### Trustees' Report for the year ended 31 March 2021

Financially the charity was able to remain stable despite making a net loss this year, thanks to comfortable reserves from the previous year as well as an additional year's core grant provided by the Health Foundation to cushion the impact of the conference not making an income.

With a growing staff team and board of Trustees, and a business plan that supports sustainable growth, aligned to our aims, HSR UK is in a good position for the future year.

#### FINANCIAL REVIEW

During the year, the Charity's income totalled £56,993. In addition to this, reserves of £131,508 were brought forward from the previous year. Resources expended totalled £91,433. Total funds carried forward to 2021/2 were £97,068. Conference registrations and membership fees of £34,525 received during the year were deferred to 2021.

HSR UK's reserves policy is set out below. It is reviewed annually by Trustees when they review and approve the charity's annual report and accounts before they are presented at the annual members' meeting and then submitted to the Charity Commission. It takes account of guidance issued by the Charity Commission on setting and reviewing a charity's reserves policy (CC19).

#### RESERVES POLICY

The purpose of our reserves policy is to ensure that HSR UK can continue to operate sustainably in the face of unexpected circumstances (such as drop in income or increase in costs which was not foreseen) and to enable HSR UK to take advantage of new opportunities consistent with its objectives when they arise. To that end, we seek to maintain a minimum reserve in unrestricted funds equivalent to six months core funding for HSR UK's office costs – staff, accommodation and basic operating costs – and for any other liabilities which would arise in the event that the charity ceased operations (for example, redundancy or other costs). In the financial year 2020/21 that amount was £40,000. At the end of financial year 2020/21 the final balance of unrestricted funds was £85,543.

As HSR UK expects to expand its activities in coming years, this minimum reserve will be kept under annual review and adjusted accordingly. Reserves above this minimum level are held in order to support such expansion as opportunities arise, particularly where they might require initial investment of resources.

#### PLANS FOR FUTURE AND IMPACT OF COVID 19 ON THE CHARITY'S ACTIVITIES AND FINANCIAL STABILITY

With the support of a grant from the Health Foundation HSR UK commissioned a piece of research with stakeholders (both members and non members, in different sectors) to better understand what they value about HSR UK and what else we might offer. This informed our business plan and strategy for the next three years.

## Health Services Research UK

### Trustees' Report for the year ended 31 March 2021

The pandemic had a considerable impact on the charity's plans in 2020 and will continue to impact on its activities, and external environment, for the foreseeable future. In particular HSR UK's ability to hold – and generate income from – large face to face events is uncertain. The Trustees aim to reduce HSR UK's reliance on these types of events, and instead deliver more online and hybrid conferences and workshops. This autumn HSR UK will deliver a series of events considering how we can improve inclusion in health services research, from different perspectives. This key project will be delivered in partnership with the Health Foundation, patient and public representatives, The King's Fund and the Nuffield Trust. HSR UK is committed to developing follow up activities that will lead to real improvements in this area, and recognises the role the organisation has to play in this.

HSR UK will also develop other income streams through partnership projects, the development of resources and tools, and by strengthening our membership 'offer'. The business plan aims to increase membership and encourage more NHS and voluntary sector organisations to consider joining. The pandemic has highlighted the need for a responsive, collaborative research community and for research to be rapidly mobilised by decision makers. The board of trustees and executive team are motivated by the role that HSR UK can play in supporting this and they will continue to champion the value of health services research in our response to and recovery from the pandemic.

#### Statement of Trustees' Responsibilities

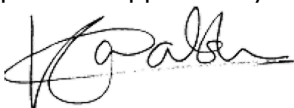
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21 Sept 2021 and signed on their behalf by:

Signed  (Trustee)  
Name Kieran Walshe

## **Independent Examiner's Report to the Trustees of Health Services Research UK**

I report on the financial statements of the Trust for the year ended 31 March 2021 as set out on pages 7 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Shruti Soni*

**Shruti Soni FCCA FCIE**

Shruti Soni Ltd ● Chartered Certified Accountants  
117A St. John's Hill, Sevenoaks TN13 3PE

Date: 21 Sept 2021

**Health Services Research UK**  
**Statement of financial activities**

**For the year ended 31 March 2021**

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
<b>Income from:</b>							
Donations and legacies	2	35,618	–	<b>35,618</b>	124,055	20,000	<b>144,055</b>
Charitable activities	3						
Research and education		21,375	–	<b>21,375</b>	9,250	–	<b>9,250</b>
<b>Total income</b>		<b>56,993</b>	<b>–</b>	<b>56,993</b>	<b>133,305</b>	<b>20,000</b>	<b>153,305</b>
<b>Expenditure on:</b>							
Charitable activities							
Research & education	4	82,958	8,475	<b>91,433</b>	21,797	–	<b>21,797</b>
<b>Total expenditure</b>		<b>82,958</b>	<b>8,475</b>	<b>91,433</b>	<b>21,797</b>	<b>–</b>	<b>21,797</b>
<b>Net income/(expenditure) for the year</b>		<b>(25,965)</b>	<b>(8,475)</b>	<b>(34,440)</b>	<b>111,508</b>	<b>20,000</b>	<b>131,508</b>
<b>Net movement in funds</b>		<b>(25,965)</b>	<b>(8,475)</b>	<b>(34,440)</b>	<b>111,508</b>	<b>20,000</b>	<b>131,508</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		111,508	20,000	<b>131,508</b>	–	–	–
<b>Total funds carried forward</b>	14	<b>85,543</b>	<b>11,525</b>	<b>97,068</b>	<b>111,508</b>	<b>20,000</b>	<b>131,508</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.



**Balance sheet**

As at 31 March 2021

	Note	£	2021 £	£	2020 £
<b>Fixed assets:</b>					
Tangible assets	9		1,475		2,212
<b>Current assets:</b>					
Debtors	10	5,000		6,500	
Cash at bank and in hand		126,618		137,195	
		<u>131,618</u>		<u>143,695</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11	36,025		14,398	
<b>Net current assets</b>			<u>95,593</u>		<u>129,297</u>
<b>Total net assets</b>			<u><u>97,068</u></u>		<u><u>131,508</u></u>
<b>The funds of the charity:</b>					
Restricted income funds	14		11,525		20,000
Unrestricted income funds:					
General funds		85,543		111,508	
Total unrestricted funds			<u>85,543</u>		<u>111,508</u>
<b>Total charity funds</b>			<u><u>97,068</u></u>		<u><u>131,508</u></u>

The financial statements were approved and authorised for issue by the Board on 21 Sept 2021.  
Signed on behalf of the board of trustees



Signature

Kieran Walshe

Name

Trustee

## 1 Accounting policies

### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity is a Trust registered with Charity Commission. The registered office address is given in the charity information page.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

### b) Public benefit entity

The Trust meets the definition of a public benefit entity under FRS 102.

### c) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Key judgements that the Trust has made which have a significant effect on the accounts include estimating accrued income for gift aid claim.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance membership fees related to future years is deferred to the year to which they relate.

### e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

**1 Accounting policies (continued)**

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the Trust in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction, support and administration of each activity, is apportioned to Research and Education in full.

**i) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years

**1 Accounting policies (continued)****j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Health Foundation grants	32,667	–	32,667	52,667
Universities UK	2,781	–	2,781	91,388
Other	170	–	170	–
	<u>35,618</u>	<u>–</u>	<u>35,618</u>	<u>144,055</u>

The 'donation' from Universities UK in 2020 for £91,388 was the transfer of assets at the point at which activities began to be undertaken by HSR UK as a newly incorporated charity. Subsequently, a balancing figure of £2,781 was received in 2021.

**3 Income from charitable activities**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<b>Research and education</b>				
Project & Seminars	5,000	–	5,000	5,000
Membership fees	16,375	–	16,375	4,250
Total income from charitable activities	<u>21,375</u>	<u>–</u>	<u>21,375</u>	<u>9,250</u>

Membership fees included gift in kind of £500 (2020: £125) in respect of provision of services and facilities.

4 Analysis of expenditure

	<u>Charitable activity</u>		
	Research & education	Support costs	2021 Total
	£	£	£
Staff costs (Note 5)	49,867	-	49,867
Recruitment	537	-	537
Trustee recruitment and expenses	4,200	-	4,200
Project costs	4,275	-	4,275
Conference costs	17,228	-	17,228
Website, promotion and newsletter	8,649	-	8,649
Legal and professional fees	-	500	500
Insurance	-	523	523
Independent examination	-	1,500	1,500
IT & software costs	-	2,548	2,548
Depreciation	-	737	737
Bank Charges and sundries	-	369	369
Bad debts	-	500	500
	<u>84,756</u>	<u>6,677</u>	<u>91,433</u>
<b>Total expenditure on charitable activities 2021</b>	<b>84,756</b>	<b>6,677</b>	<b>91,433</b>

Of the total expenditure in 2021, £82,958 was unrestricted and £8,475 was restricted. All expenditure in 2020 was unrestricted.

	<u>Charitable activity</u>		
	Research & education	Support costs	2020 Total
	£	£	£
Staff costs (Note 5)	10,650	-	10,650
Recruitment	386	-	386
Project costs	2,193	-	2,193
Website, promotion and newsletter	2,214	-	2,214
Legal and professional fees	-	3,800	3,800
Insurance	-	126	126
Independent examination	-	1,500	1,500
Bank Charges and sundries	-	178	178
Bad debts	-	750	750
	<u>15,443</u>	<u>6,353</u>	<u>21,797</u>
<b>Total expenditure on charitable activities 2021</b>	<b>15,443</b>	<b>6,353</b>	<b>21,797</b>

**5 Staff costs and cost of key management personnel**

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	40,128	8,718
Social security costs	3,957	801
Employer's contribution to defined contribution pension schemes	5,782	1,131
	<u>49,867</u>	<u>10,650</u>

No employee earned more than £60,000 during the year.

**6 Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021 No.	2020 No.
Charitable activities	2.0	1.0
	<u>2.0</u>	<u>1.0</u>

**7 Related party transactions**

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Key management personnel are the Trustees of the charity and the Chief Executive Officer.

During the year ended 31 March 2020, Ruth Walshe, the daughter of Kieran Walshe (Trustee), carried out some freelance administrative work during the gap between Chief Executive Kym Lang departing and Helen Mthiyane starting. This was agreed in a board meeting as required by the Constitution and documented. There are no related party transactions other than the above to disclose for 2021. The charity trustees were not paid or received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity (2020: £nil). No charity trustee received payment or reimbursement of travel and subsistence costs incurred by members relating to attendance at meetings of the trustees.

**8 Taxation**

The Trust is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## For the year ended 31 March 2021

**9 Tangible fixed assets**

	Computer equipment £	Total 2021 £	Total 2020 £
<b>Cost or valuation</b>			
At the start of the year	2,212	2,212	-
Additions in year	-	-	2,212
	<u>2,212</u>	<u>2,212</u>	<u>2,212</u>
At the end of the year	2,212	2,212	2,212
<b>Depreciation</b>			
Charge for the year	737	737	-
	<u>737</u>	<u>737</u>	<u>-</u>
At the end of the year	737	737	-
<b>Net book value</b>			
<b>At the end of the year</b>	<u>1,475</u>	<u>1,475</u>	<u>2,212</u>

**10 Debtors**

	2021 £	2020 £
Other debtors – membership fee	5,000	6,500
	<u>5,000</u>	<u>6,500</u>

**11 Creditors: amounts falling due within one year**

	2021 £	2020 £
Creditors	-	898
Accruals	1,500	1,500
Deferred income	34,525	12,000
	<u>36,025</u>	<u>14,398</u>

**12 Deferred income**

Deferred income comprises membership fees invoiced or received during the year that relate to future

	2021 £	2020 £
Balance at the beginning of the year	12,000	-
Amount released to income in the year	(10,750)	-
Amount deferred in the year	33,275	12,000
	<u>34,525</u>	<u>12,000</u>
Balance at the end of the year	<u>34,525</u>	<u>12,000</u>

## 13 Analysis of net assets between funds

	2021		
	General unrestricted £	Restricted fund £	Total funds £
Tangible fixed assets	2,212	-	2,212
Net current assets	83,332	11,525	94,857
<b>Net assets at the end of the year</b>	<b>85,543</b>	<b>11,525</b>	<b>97,068</b>

## 14 Movements in funds

	At 1 April 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2021 £
<b>Restricted funds:</b>					
Health Foundation	20,000	-	(8,475)	-	11,525
<b>Total restricted funds</b>	<b>20,000</b>	<b>-</b>	<b>(8,475)</b>	<b>-</b>	<b>11,525</b>
<b>Unrestricted funds:</b>					
General funds	111,508	56,993	(82,958)	-	85,543
<b>Total unrestricted funds</b>	<b>111,508</b>	<b>56,993</b>	<b>(82,958)</b>	<b>-</b>	<b>85,543</b>
<b>Total funds</b>	<b>131,508</b>	<b>56,993</b>	<b>(91,433)</b>	<b>-</b>	<b>97,068</b>

	At 1 April 2019 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At 31 March 2020 £
<b>Restricted funds:</b>					
Health Foundation	-	20,000	-	-	20,000
<b>Total restricted funds</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>
<b>Unrestricted funds:</b>					
General funds	-	133,305	(21,797)	-	111,508
<b>Total unrestricted funds</b>	<b>-</b>	<b>133,305</b>	<b>(21,797)</b>	<b>-</b>	<b>111,508</b>
<b>Pension reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>-</b>	<b>153,305</b>	<b>(21,797)</b>	<b>-</b>	<b>131,508</b>

**Purposes of restricted funds**

The Health Foundation grant was toward cost of strategy/plan project which will be spent in the coming months